

KPDA Media Weekly

Review Report as at 5th July 2019



CEO DE-BRIEF

THE DEVELOPER'S DIGEST, A PUBLICATION BY THE KENYA PROPERTY DEVELOPERS ASSOCIATION, APRIL – JUNE 2019 ISSUE



TOPIC OF THIS ISSUE:

International Construction Market Survey 2019

The Developer's Digest is a quarterly e-newsletter supported and published by the Kenya Property Developers Association and designed by Eric Ng'ang'a. It targets the various players in the property industry in Kenya and highlights a wide spectre of issues affecting our members, other professionals, manufactures and both private and public sector players in the industry.

To view and download the April – June 2019 Issue, please click [HERE](#)

INVITATION TO THE KPDA CEO MORNING LEARNING SESSION, TUESDAY 30TH JULY 2019 AT THE VILLA ROSA KEMPINSKI HOTEL, NAIROBI



INVITATION TO THE KPDA CEO MORNING LEARNING SESSION

THEME: "KNOW YOUR REGULATORS"

DATE: TUESDAY, 30TH JULY 2019

VENUE: VILLA ROSA KEMPINSKI HOTEL, WESTLANDS - NAIROBI

TIME: 8.00AM – 11.30AM

In general, compliance means conforming to a rule, such as a specification, policy, standard or law. Regulatory compliance describes the goal that organizations aspire to achieve in their efforts to ensure that they are aware of and take steps to comply with relevant laws, policies, and regulations. In the Kenyan construction industry, businesses interact with numerous bodies both from national and county government and the general public sentiment is that there is a lack of clear information on what the correct statutory requirements for construction are.

Based on the above, KPDA has organized for a forum that will allow for in-depth interaction between the audience and various regulatory bodies.

The **CEO Morning Learning Session** is scheduled for **Tuesday 30th July 2019** at the **Villa Rosa Kempinski Hotel** in Westlands from **8.00am to 11.30am**. The theme of the forum is **"Know Your Regulator"**

EVENT OBJECTIVES:

1. Understanding the approvals process in the Lands and Urban Planning Departments at the Nairobi City County Government;
2. Discuss the progress on improving efficiency at the Ministry of Lands and Physical Planning;

3. Understand the construction industry's compliance requirements with the NCA, NEMA and WRA.

INVITED SPEAKERS AND PANELISTS:

Invited Speakers and Panelists will be representatives of:

1. Ministry of Lands and Physical Planning
2. Nairobi City County Government
3. National Environmental Management Authority (NEMA)
4. The Water Regulatory Authority (WRA)
5. National Construction Authority (NCA)

The draft program will be availed in due course.

CHARGES:

- KPDA Members: **Kshs. 4,640** (inclusive of VAT)
- Non - Members: **Kshs. 6,380** (inclusive of VAT)

The deadline to RSVP (with payment) is **WEDNESDAY 24TH JULY 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to ceo@kpda.or.ke or membership@kpda.or.ke.



NB:

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door by 50%.

- NON MEMBERS WILL NOT BE ALLOWED TO PARTICIPATE IN THIS EVENT WITHOUT PRIOR PAYMENT.
- Cancellations are only refundable if the secretariat is notified on email by no later than Wednesday, 20th February 2019.

To RSVP, kindly email us through ceo@kpda.or.ke/membership@kpda.or.ke or call us via **0725286689/0737530290**

THE KPDA/MML TURNER & TOWNSEND CEO BREAKFAST FORUM,

THEME:

“Creating Commercially
Viable Projects in Real
Estate”

DATE:

Tuesday, 27th August 2019

VENUE:

Park Inn by Radisson, Westlands -
Nairobi

TIME:

8.00am – 10.30am

TARGET AUDIENCE:

Professional consultants, developers,
development managers, financial
institutions and strategy houses

It is a real team effort by property developers and their professional teams to move an idea to a design, and make it feasible. More informed, data-driven decisions made upfront about the viability of certain construction expenditure provides a major competitive advantage to developers (and their funders) concerned with speed to market and commercialising their properties. Through their annual data published in the International Construction Market Survey (ICMS), MML Turner & Townsend sets the big data benchmark in the Real Estate Market and helps the market take a more commercial approach to conceptualizing projects right from the start.

KPDA and MML Turner & Townsend have organized a **CEO Breakfast Forum** on **Tuesday, 27th August 2019** from **7.30am to 10.30am** at the **Park Inn by Radisson Hotel** in Westlands.

EVENT OBJECTIVES

1. Gain more understanding on project feasibilities and show how it can be supported by the ICMS
2. Discuss on the cost of construction in Kenya and in the region

3. Officially launch the ICMS and highlight some of its content.

CHARGES:

- KPDA Members: Kshs. 4,640 (Inclusive of VAT)
- Non – Members: Kshs. 6,380 (Inclusive of VAT)

Kindly RSVP (with payment) by latest **WEDNESDAY, 21ST AUGUST 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to membership@kpda.or.ke and ceo@kpda.or.ke



NB:

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- Cancellations are only refundable if the secretariat is notified on email by no later than Wednesday, 21st August 2019.

5th June 2019

Daily Nation | Agewa Magut | Friday 5th July 2019

SHOCKER FOR BUYERS OF KOINANGE'S RUNDA LAND

A widow of former Cabinet minister Peter Mbiyu Koinange has put a warning in the newspapers against land transactions done by her step daughter. [Read More.](#)

4th June 2019

Business Daily | Carol Muasya | Thursday 4th July 2019

WHY INVESTORS ARE JITTERY OVER VAT ON COMMERCIAL PROPERTY

It has definitely not been business as usual for the Kenya Revenue Authority (KRA) following a recent decision by the High Court relating to Value Added Tax on commercial buildings. [Read More.](#)

Business Daily | Richard Munguti | Thursday 4th July 2019

FORMER MP CAUGHT UP IN SH1.2BN INHERITANCE ROW

The family of former Tetu MP James Ndung'u Gethenji is locked in a court dispute over a Sh1.2 billion property located in Nairobi's high-end Kitisuru Estate. [Read More.](#)

Business Daily | James Kariuki | Thursday 4th July 2019

FEP LEASES SAGANA RESORT TO SWISS HOTELS GROUP

Diaspora-backed investment firm FEP Holdings has leased its four-star Sagana resort to global hospitality chain Swiss Hotels as part of its turnaround strategy. [Read More.](#)

The Standard | James Wanzala | Thursday 4th July 2019

REPORT: LACK OF FINANCING, OVERSUPPLY HIT REAL ESTATE SECTOR

The real estate sector recorded a subdued performance in the first quarter of this year.

A report on the first half of 2019 by Cytonn Real Estate said this was due to oversupply in some segments in 2018 and lack of access to financing by developers and buyers. [Read More.](#)

The Standard | Rading Biko | Thursday 4th July 2019

KENYA GOVERNMENT'S 500,000 HOUSES BY 2022 PLAN ON TRACK, SAY PS

The Government's affordable housing plan is on course. Principal Secretary, State Department for Housing and Urban Development Charles Hinga said this as he launched a two-day summit on affordable housing last week. [Read More.](#)

The Standard | Peter Muiruri | Thursday 4th July 2019

WHY LOCAL HOTEL BRANDS ARE IN EXPANSION FRENZY

Radisson Blu, Kempinski, Movenpick, Best Western and Marriott are some of the big boys that have become household names in Kenya. [Read More.](#)

3rd July 2019

Business Daily | Abiud Ochieng | Wednesday 3rd July 2019

ONEKO FAMILY DEFENDS EX-PS OMOLLO IN NYS 'SHRUBBY FARM' CLAIMS

The family of independence hero Achieng' Oneko has come to the defence of former Principal Secretary (PS) Lillian Omollo against claims that the Siaya farm she said earned her millions of shillings was fake. [Read More.](#)

Business Daily | Philip Muyanga | Wednesday 3rd July 2019

TRANSPORTER SUES BOA TO STOP LAND AUCTION OVER SH58 MILLION LOAN

A transport and logistics company based in Mombasa has gone to court seeking to stop Bank of Africa (BoA) from auctioning its land over a Sh58.8 million loan. [Read More.](#)

Business Daily | Richard Munguti | Wednesday 3rd July 2019

KANYOTU'S SH10 BILLION RUIRU LAND BUYERS FACE EVICTION

Hundreds of investors who bought former spymaster James Kanyotu's land in Ruiru risk losing millions of shillings after heirs of the intelligence chief moved to court seeking their eviction. [Read More.](#)

Business Daily | James Kariuki | Wednesday 3rd July 2019

ACTIS PLANS 13-FLOOR GARDEN CITY TOWERS

Indian Shapoorji Real Estate (SPRE) and UK equity investor Actis will spend Sh6.5 billion in a 624-unit middle-class housing development in Garden City Nairobi. [Read More.](#)

2nd June 2019

Business Daily | Gibson Kuria | Tuesday 2nd July 2019

WHY THE HOUSING LEVY SHOULD BE ABOLISHED

The newly introduced housing levy is a classic example of hypothecated tax. What this means is that the tax is earmarked to achieve a specific purpose by the government and is not expected to be channelled to any other use other than the intended use. [Read More.](#)

1st July 2019

Daily Nation | Francis Mureithi | Monday 1st July 2019

GIVE US LAND, OGIEK APPEAL TO STATE

Members of the Ogiek Kurbanyat community who were evicted from Mau Forest in Kuresoi South, Nakuru County, have appealed to the government to give them alternative land. [Read More.](#)

Business Daily | Annie Njanja | Monday 1st July 2019

GUARDIAN FETED AS BEST LENDER IN KENYA

Guardian Bank is the 2019 Best commercial lender in Kenya, according to the International Banker Awards. [Read More.](#)

Daily Nation | Brian Wasuna | Monday 1st July 2019

MOI CAUGHT UP IN YET ANOTHER LAND OWNERSHIP FEUD

Former President Daniel arap Moi is once again at the centre of a controversial land sale after it emerged that a company he co-owns with businessman Joshua Kulei sold to Uchumi Supermarkets a 20-acre parcel, which the Kenya Defence Forces has now taken over. [Read More..](#)

Business Daily | Philip Muyanga | Monday 1st July 2019

NLC BACKS CEMENT FIRM IN ROW WITH MINISTRY

A determination by the National Land Commission (NLC) on the legality and propriety of a title of land held by Mombasa Cement is conclusive and cannot be re-opened by Parliament or its committee, the agency has argued in court papers. [Read More.](#)

Business Daily | James Kariuki | Monday 1st July 2019

NAIROBI HOUSE APPROVALS SLUMP TO 5-YEAR LOW

The demolition of illegally constructed structures and cancellation of irregular title deeds cut back new building approvals in Nairobi County by more than Sh11 billion in the first quarter, pulling the industry down to a five-year low. [Read More.](#)

Business Daily | James Kariuki | Monday 1st July 2019

RUAKA LEADS IN NAIROBI METROPOLITAN APARTMENT RETURNS AT 8PC

Ruaka in Kiambu registered an eight percent yield in the second quarter of 2019, the highest recorded return for Nairobi Metropolitan rental apartments. [Read More.](#)

30th June 2019

Daily Nation | Joseph Wangui | Sunday 30th June 2019

DEVELOPERS FEEL THE PINCH OF CRACKDOWN ON LAND GRABBERS

The anti-corruption commission and the Directorate of Criminal Investigations are on the spot for “frustrating” private developers through the placement of caveats on land suspected to have been acquired irregularly. [Read More.](#)

Daily Nation | David Mwere | Sunday 30th June 2019

SH3.2BN RUARAKA LAND SCANDAL RETURNS TO TORMENT TOP OFFICIALS

The Sh3.2 billion Ruaraka land scandal has come back to haunt individuals adversely mentioned in the suspicious deal after a three-judge bench sitting in Nairobi ruled that the land belongs to the government. [Read More.](#)

Daily Nation | Francis Mureithi | Sunday 30th June 2019

NAKURU'S NYAYO GARDENS PARK TO GET A SH80M FACELIFT

Nakuru County government has embarked on an ambitious project to refurbish Nyayo Gardens Park. [Read More.](#)

Business Daily | Sam Kiplagat | Sunday 30th June 2019

INSIDE MWILU'S SH315M PROPERTY DEALS ON IMPERIAL BANK CASH

Embattled Deputy Chief Justice Philomena Mwilu closed property deals worth Sh315 million within three months on the back of irregular dealings with collapsed Imperial Bank. [Read More.](#)

Business Daily | Patrick Alushula | Sunday 30th June 2019

STANBIC SEIZES SH382 MILLION CUSTOMER ASSETS OVER LOANS

Stanbic Bank seized customers' assets valued at Sh381.88 million last year over unpaid loans, a 33.7 percent rise from the previous year. The move underlines increasing debt distress by lenders as individuals and firms struggle with repayment. [Read More.](#)

29th June 2019

Daily Nation | Wanjohi Githae | Saturday 29th June 2019

THREE BROTHERS IN FIERCE FIGHT FOR PARADISE LOST AND OTHER PROPERTIES

Three brothers are embroiled in a court battle over ownership of a prime property on Kiambu Road estimated to be worth billions of shillings. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing ceo@kpda.or.ke

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